

Half - yearly information document

COVEA ACTIONS EUROPE OPPORTUNITES

HALF - YEARLY INFORMATION DOCUMENT ON: 28.06.2024

MUTUAL,FUNDS,-,MUTUAL,FUNDS,UNDER,FRENCH,LAW

COVEA,FINANCE,SAS



Asset value

Assets	<i>UCITS accounts currency: EUR</i>	Amount for financial period
a) Eligible financial securities referred to in 1° of I of Article L.214-20 / 1° of I of Article L.214-24-55 of the Monetary and Financial Code		151,979,462.08
b) Bank balances		1,565,477.90
c) Other assets held by the UCITS		2,852,973.00
d) Total assets held by the UCITS (lines a+b+c)		156,397,912.98
e) Liabilities		-119,581.81
f) Overall net total (lines d+e = UCITS net asset value)		156,278,331.17

Number of shares in circulation and net value of fund per share

Shares	Number of shares in circulation	<i>Currency of shares</i>	Net value of fund per share (Liquidation value)
AC Unit / FR0000441685	380,633.8008	<i>EUR</i>	102.94
IC Unit / FR0010567529	419,366.8569	<i>EUR</i>	279.21

Share portfolio

Contents of share portfolio	Percentage	
	Net asset value	Total value of assets
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.	87.34	87.27
b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.	-	-
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	9.91	9.90
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	0.22	0.22

Breakdown of assets per currency

Currency (10 main currencies)	Amount	Percentage	
	accounts currency of UCITS EUR	Net asset value	Total asset value
Euro	106,291,595.49	68.01	67.96
Pound sterling	16,557,272.27	10.60	10.59
Swiss franc	15,492,332.35	9.91	9.91
Couronne danoise	11,956,520.65	7.65	7.64
Norwegian krone	1,681,741.32	1.08	1.07
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Other currency	-	-	-
Total	151,979,462.08	97.25	97.17

Breakdown of assets by issuer's country of residence

Country (10 main countries)	Percentage	
	Net asset value	Total asset value
France	22.85	22.83
Netherlands	22.82	22.80
Germany	13.73	13.72
Switzerland	9.91	9.91
United Kingdom	9.17	9.16
Denmark	7.65	7.64
Spain	3.50	3.50
Italy	2.46	2.45
Luxembourg	1.56	1.56
Ireland	1.43	1.43
Other countries	2.17	2.17
Total	97.25	97.17

Breakdown of assets by economic sector

Economic sector <i>(10 main sectors)</i>	Percentage	
	Net asset value	Total asset value
Pharmacy	18.72	18.70
Cars	6.77	6.77
Food products	6.34	6.34
Production technology equipment	5.60	5.59
Diversified industries	4.26	4.26
Integrated oil and gas companies	4.03	4.03
Software	3.71	3.71
Wired telecommunications	3.39	3.38
Maritime transport	3.30	3.30
Semi conductors	2.93	2.93
Other sectors	38.20	38.16
Total	97.25	97.17

Breakdown of other assets by nature

Kind of asset	Percentage	
	Net asset value	Total asset value
UCITS shares	0.22	0.22
- UCITS and equivalents of other EU member states	0.22	0.22
- AIFs and equivalents from other EU member states	-	-
- Other CIUs and investment funds	-	-
Other assets	-	-
Total	0.22	0.22

Indication of movements occurring in the composition of the securities portfolio during the reference period

Items of share portfolio	Movements (in amount)	
	Acquisitions	Sales / Refundings
<i>UCITS accounts currency:</i> <i>EUR</i>		
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.	13,074,476.51	28,814,896.93
b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.	-	-
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	808,420.86	2,409,797.03
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	3,782,014.90	6,357,030.15
Total on the period	17,664,912.27	37,581,724.11

Indication of the figures concerning unit distributions on results and/or on net capital gains or losses, paid during the period or to be paid, after deduction of taxes

Date	Share category	Share currency	Nature	Net amount	Tax credit	Gross amount
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

Information on overperformance fees (in EUR)

Outperformance fee (variable charges): amount and % of fees for the period	Provisioned variable management fees	%	Acquired Variable Management Fees (due to redemptions)	%
Share class:				
AC Unit / FR0000441685	-	-	-	-
IC Unit / FR0010567529	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Summary of cases and conditions under which the buy-back cap was decided during the period

None.

Transparency of securities financing transactions and the reuse of financial instruments under the SFTR regulation (in the UCI's accounting currency)

During the period, the UCI did not carry out any transactions that fall under the SFT Regulations.

Inventory at 28.06.2024

Asset Code	Asset Description	Holding Status	Nominal	Market Value - FCY	Quotation Ccy	% TNA
Securities						
Share						
NL0000852564	AALBERTS BR BEARER SHS	OWN	39,575.00	1,500,684.00	EUR	0.96
FR0000071946	ALTEN	OWN	17,475.00	1,791,187.50	EUR	1.15
ES0109067019	AMADEUS IT GROUP SA	OWN	32,517.00	2,020,606.38	EUR	1.29
GB00B1XZS820	ANGLO AMERICAN PLC	OWN	56,679.00	1,675,498.69	GBP	1.07
NL0010273215	ASML HOLDING N.V.	OWN	9,070.00	8,745,294.00	EUR	5.60
GB0009895292	ASTRAZENECA PLC	OWN	50,250.00	7,335,818.43	GBP	4.69
CH0210483332	CIE FINANCIERE RICHEMONT SA	OWN	20,183.00	2,938,204.02	CHF	1.88
FR001400AJ45	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	OWN	111,281.00	4,018,356.91	EUR	2.57
IE0001827041	CRH PLC	OWN	32,072.00	2,234,179.82	GBP	1.43
GB00BJFFLV09	CRODA INTERNATIONAL PLC	OWN	39,650.00	1,849,502.59	GBP	1.18
FR0000120644	DANONE SA	OWN	78,168.00	4,461,829.44	EUR	2.86
NL0015435975	DAVIDE CAMPARI MILANO NV	OWN	209,545.00	1,849,025.08	EUR	1.18
DE0005557508	DEUTSCHE TELEKOM AG-NOM	OWN	225,352.00	5,291,264.96	EUR	3.39
NL0006294274	EURONEXT	OWN	47,515.00	4,110,047.50	EUR	2.63
NL0011585146	FERRARI NV	OWN	16,275.00	6,195,892.50	EUR	3.96
DE0006602006	GEA GROUP AG	OWN	20,685.00	804,646.50	EUR	0.51
NL0000009165	HEINEKEN NV	OWN	41,211.00	3,721,353.30	EUR	2.38
ES0144580Y14	IBERDROLA SA	OWN	284,900.00	3,451,563.50	EUR	2.21
DE0006231004	INFINEON TECHNOLOGIES AG-NOM	OWN	133,386.00	4,575,806.73	EUR	2.93
NL0009432491	KONINKLIJKE VOPAK N.V.	OWN	133,050.00	5,157,018.00	EUR	3.30
FR0000120321	LOREAL SA	OWN	10,652.00	4,367,852.60	EUR	2.79
FI0009014575	METSO CORPORATION	OWN	173,000.00	1,709,932.00	EUR	1.09
CH0038863350	NESTLE SA	OWN	57,287.00	5,453,979.28	CHF	3.49
NO0005052605	NORSK HYDRO ASA	OWN	288,210.00	1,681,741.32	NOK	1.08
CH0012005267	NOVARTIS AG-NOM	OWN	71,127.00	7,100,149.05	CHF	4.54
DK0062498333	NOVO NORDISK AS	OWN	72,093.00	9,721,316.90	DKK	6.22

COVEA ACTIONS EUROPE OPPORTUNITES

Asset Code	Asset Description	Holding Status	Nominal	Market Value - FCY	Quotation Ccy	% TNA
DK0060336014	NOVONESIS A/S	OWN	39,120.00	2,235,203.75	DKK	1.43
FR0000120693	PERNOD RICARD	OWN	5,800.00	734,860.00	EUR	0.47
IT0004176001	PRYSMIAN SPA	OWN	66,400.00	3,839,248.00	EUR	2.46
GB00B24CGK77	RECKITT BENCKISER GROUP PLC	OWN	15,300.00	774,056.57	GBP	0.50
GB00BVFNZH21	ROTORK PLC	OWN	675,550.00	2,688,216.17	GBP	1.72
FR0000120578	SANOFI	OWN	56,667.00	5,096,629.98	EUR	3.26
DE0007164600	SAP SE	OWN	30,615.00	5,802,154.80	EUR	3.71
DE0007236101	SIEMENS AG-NOM	OWN	28,687.00	4,983,505.64	EUR	3.19
FR0000121220	SODEXO	OWN	30,836.00	2,590,224.00	EUR	1.66
NL00150001Q9	STELLANTIS NV	OWN	237,428.00	4,385,295.16	EUR	2.81
LU2598331598	TENARIS SA	OWN	169,694.00	2,435,108.90	EUR	1.56
FR0000121329	THALES SA	OWN	21,929.00	3,278,385.50	EUR	2.10
FR0000120271	TOTAL ENERGIES SE	OWN	101,117.00	6,302,622.61	EUR	4.03
FR0000124141	VEOLIA ENVIRONNEMENT	OWN	110,000.00	3,071,200.00	EUR	1.97
Total Share				151,979,462.08		97.25
UCITS						
FR0000931412	COVEA FINANCE SECURITE C	OWN	1,500.00	344,269.50	EUR	0.22
Total UCITS				344,269.50		0.22
Total Securities				152,323,731.58		97.47
Cash						
BANK OR HOLDING						
	ACH DIFF OP DE CAPI	OWN	-10,973.76	-10,973.76	EUR	-0.01
	BANQUE CAD CAI	OWN	609.75	415.64	CAD	0.00
	BANQUE CHF CAI	OWN	289,472.05	300,469.22	CHF	0.19
	BANQUE DKK CAI	OWN	590,879.99	79,232.99	DKK	0.05
	BANQUE EUR CAI	OWN	193,990.61	193,990.61	EUR	0.12
	BANQUE GBP CAI	OWN	713,242.66	842,697.91	GBP	0.54
	BANQUE NOK CAI	OWN	785,838.95	68,954.41	NOK	0.04
	BANQUE SEK CAI	OWN	69,024.95	6,076.41	SEK	0.00
	BANQUE USD CAI	OWN	78,832.38	73,640.71	USD	0.05
	SOUS RECEV EUR CAI	OWN	828.08	828.08	EUR	0.00

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Asset Code	Asset Description	Holding Status	Nominal	Market Value - FCY	Quotation Ccy	% TNA
	VTE DIFF TITRES EUR	OWN	2,364,830.73	2,364,830.73	EUR	1.51
Total BANK OR HOLDING				3,920,162.95		2.51
MANAGEMENT FEES						
	PRCOMGESTFIN	OWN	-48,978.79	-48,978.79	EUR	-0.03
	PRCOMGESTFIN	OWN	-54,848.64	-54,848.64	EUR	-0.04
	PRHONOCAC	OWN	-2,428.44	-2,428.44	EUR	-0.00
	PRN-1HONOCAC	OWN	-2,352.18	-2,352.18	EUR	-0.00
Total MANAGEMENT FEES				-108,608.05		-0.07
Total Cash				3,811,554.90		2.44
Coupons						
Share						
FR0000120271	TOTAL ENERGIES	ACHLIG	101,117.00	79,882.43	EUR	0.05
Total Share				79,882.43		0.05
Total Coupons				79,882.43		0.05
Forward exchange						
Forward exchange						
	OVCT 240930 CHF/EUR	RECEIVED	14,585,813.27	14,585,813.27	EUR	9.33
	OVCT 240930 CHF/EUR	PAID	-13,900,000.00	-14,522,651.01	CHF	-9.29
Forward exchange				63,162.26		0.04
Forward exchange				63,162.26		0.04
Total COVEA ACTIONS EUROPE OPPORTUNITES				156,278,331.17		100.00