

INFORMATION NOTE

- Covéa Actions Euro

- FR0013317682
- FR0010567487

- Covéa Actions Europe Opportunités

- FR0010567529

- Covéa Obligations Convertibles

- FR0011070762
- FR0013317674

Paris, 10 February 2021

Dear Sir/Madam,

You are a unitholder of one or many of the aforementioned Covéa Finance undertakings for collective investment (UCIs) and we thank you for placing your trust in our company.

We would like to inform you that the Key Investor Information Documents (KIIDs) and the prospectus for your UCI have been modified.

These changes entail ensuring compliance with the latest regulatory developments ("CRS" Regulation and "ESG" criteria in accordance with AMF Instruction 2020-03), while changes specific to certain UCIs are equally explained in detail below.

Changes applicable to all of the above UCIs:

- Annual update of performance and current expenses based on the financial year ended 31 December 2020;
- Addition of a paragraph on exchange of tax information (CRS regulation);
- Addition of detailed statements on how non-financial criteria are taken into account in the fund's investment strategy (in accordance with AMF Instruction 2020-03), in order to complete the information on ESG analysis as part of your fund's investment process. For further information on this last point, please refer to Appendix 1 to this letter.

Further changes applicable to Covéa Actions Euro and Covéa Actions Europe Opportunités:

- Harmonisation of classes of derivative instruments which your Fund may use, in relation to other Equity Funds in the same product range, and addition of details on the strategy for using such instruments.

Further changes applicable to Covéa Obligations Convertibles:

- Increase in maximum investment in debt securities and money market instruments from 100% to 110%;
- The maximum exposure to interest rate risk has increased from 100% to 110%;
- Rewording of paragraph on the maximum level of use of the various instruments.
- Other editorial harmonisations.

Covéa Finance

Société par Actions Simplifiée (simplified joint-stock company) with capital of 7,114,644 euros, • Company and Trade Registry of Paris B 407 625 607

Portfolio management company approved by the AMF under number 97-007

Registered office: 8-12 rue de Boissy d'Anglas • 75008 PARIS

Mailing address and reception: 8 rue de Boissy d'Anglas • 75008 Paris

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Practical information: The modified Key Information Investor Document (KIID) and the modified prospectus for your UCITS will be available on the www.covea-finance.fr website as from **10/02/2021**.

Please examine them in order to know the investment policy for your fund and the associated risks. It is recommended that you read them.

Your usual contact is available for any further information you may require.

Yours faithfully,

**Appendix 1 - Summary of changes in non-financial items
coming into force as of 10.02.2021**

Prospectus: Investment strategy

Addition of detailed statements on how non-financial criteria are taken into consideration in the Fund's investment strategy:

"In addition to financial analysis when making making decisions, the management team refers to environmental, social and governance ("ESG") criteria assessed on the basis of non-financial data obtained from the Management Company's internal research team or from an external data provider.

In order to ensure proportionate communication in line with the ESG criteria, the following objectives are pursued:

The non-financial analysis covers at least :

90% of large capitalisation equities, investment-grade debt securities and money market instruments, as well as sovereign debt issued by developed countries; and

75% of shares issued by large capitalisation companies with registered office in emerging countries, shares issued by small and medium capitalisation companies, debt securities and money market instruments with a high-yield credit rating and sovereign debt issued by emerging countries.

The analysis ratio is assessed based on the maximum investment levels described in the section "Description of Asset Classes".

This analysis is based on a rating upgrade approach, whereby the rating of the collective investment must be higher than the rating of the UCI's investment universe.

The contribution of environmental, social and governance (ESG) criteria is taken into account in making investment decisions, in addition to the financial analytics, although it is not a systematic determining factor in such decision-making. "

KIID:

Addition of the following paragraph:

Other informations: The contribution of environmental, social and governance (ESG) criteria is taken into account in making investment decisions, in addition to the financial analytics, although it is not a systematic determining factor in such decision-making.

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