

Balance Sheet

As of 31 December 2018

ASSETS	31/12/2018			31/12/2017
	GROSS AMOUNT	AMORTISATION OR PROVISION	NET AMOUNT	
Intangible fixed assets	1,271,094	1,057,551	213,543	-
Tangible fixed assets	7,223,979	4,405,368	2,818,610	3,999,012
Financial fixed assets	8,314,096	221,981	8,092,115	6,378,750
TOTAL 1	16,809,169	5,684,900	11,124,268	10,377,762
Trade accounts receivable	9,579,425	-	9,579,425	7,812,224
Other receivables	391,405	-	391,405	1,806,972
Marketable securities	70,163,906	620,664	69,543,242	60,811,638
Liquid assets	2,803,953	-	2,803,953	3,629,493
Prepaid expenses	3,012,576	-	3,012,576	3,323,962
Accrued interest	238,562	-	238,562	254,653
TOTAL 2	86,189,827	620,664	85,569,163	77,638,941
GRAND TOTAL	102,998,996	6,305,564	96,693,431	88,016,704

LIABILITIES	31/12/2018	31/12/2017
Capital	7,114,644	7,114,644
Statutory reserve	711,464	711,464
Unavailable reserve	28,164	28,164
Carry forward	37,661,953	32,901,869
Other reserves	946,485	946,485
Merger premium	4,296,782	4,296,782
Contribution premium	454,203	454,203
Earnings for the period	18,165,068	15,906,361
Investment provisions	-	-
TOTAL 1	69,378,763	62,359,971
Provisions for risks	146,286	400,000
Provisions for charges	-	-
TOTAL 2	146,286	400,000
Loans and debts with credit institutions	333,118	50,764
Equities, dividends to be distributed		
Debts	26,835,264	25,205,969
Translation differences Liabilities		
TOTAL 3	27,168,382	25,256,733
GRAND TOTAL	96,693,431	88,016,704