

Balance sheet as at 31 December 2025

(in euros)

Assets	Financial year 2025			Financial year 2024 (net amount)	Liabilities	Financial year 2025	Financial year 2024
	Gross amount	Depreciation and impairment (to be deducted)	Net amount				
INTANGIBLE ASSETS					CAPITAL	24,901,254	24,901,254
Franchises, patents, licences, trademarks, processes, IT solutions, and other similar rights and interests held	1,828,741	1,351,750	476,991	126,976	RESERVES		
					Legal reserve	2,492,125	2,490,125
TANGIBLE ASSETS					Retained earnings	58,530,372	49,793,403
Machinery and equipment	3,638,908	3,593,476	45,432	58,788	Profit or loss for the period	28,919,498	29,132,282
Other tangible assets	5,642,031	4,439,649	1,202,382	755,358	Total equity	114,841,249	106,317,064
FINANCIAL ASSETS					PROVISIONS		
Other fixed securities	10,138,605	0	10,138,605	7,835,987	Provision for risks	967,000	500,000
Other financial assets	557	0	557	603	Provision for charges	238,441	202,000
Total fixed assets	21,248,843	9,384,876	11,863,967	8,777,712	Total provisions	1,205,441	702,000
RECEIVABLES					PAYABLES		
Trade notes and accounts receivable	16,042,354		16,042,354	14,482,470	Trade notes and accounts payable	14,043,589	16,087,399
Other receivables				277,157	Tax and social security liabilities	21,384,363	27,197,597
Prepaid expenses	6,870,991		6,870,991	5,317,635	Liabilities to fixed assets suppliers, including unpaid amounts on subscribed investment shares	163,354	
SECURITIES AND HOLDINGS					Other payables	332,948	16,163
Other securities	114,359,096	204,627	114,154,469	120,144,015	Total payables	35,924,254	43,301,159
Cash	3,039,163		3,039,163	1,321,235	Grand total Liabilities	151,970,944	150,320,223
Total current assets	140,311,604	204,627	140,106,977	141,542,512			
Grand total Assets	161,560,447	9,589,503	151,970,944	150,320,223			