

Income statement in list form as at 31 December 2025

(in euros)

Description	Financial year 2025	Financial year 2024
OPERATING INCOME		
Gross revenues	138,527,627	135,136,730
Reversal of depreciation, amortisation, impairments and provisions	0	214,973
Other income	80,208	7,622
Total operating income (I)	138,067,835	135,359,324
OPERATING EXPENSES		
Other purchases and external costs	65,872,125	65,264,621
Taxes, duties and related payments	4,916,377	4,526,593
Wages and salaries	18,091,798	16,865,457
Social security contributions	9,226,637	8,864,460
Depreciation expense and impairment: Allowance for depreciation expense on fixed assets	618,660	567,887
Provisions for loss in value of property and equipment	503,441	0
Book value of tangible and intangible assets sold	8,480	0
Other expenses	34,377	9,898
Total operating expenses (II)	99,271,896	96,098,917
Net operating income (I-II)	39,335,939	39,260,408
FINANCIAL INCOME		
From other marketable securities and receivables	765,484	526,812
Other interest income	80,222	44,831
Reversal of impairments and provisions	1,189,101	1,946,801
Foreign exchange gains	50,783	103,357
Gains from sales of long-term investments	0	205,218
Net gains from sales of marketable securities and cash instruments	2,199,789	1,583,535
Total financial income (III)	4,285,379	4,410,554
FINANCIAL EXPENSES		
Provisions for amortisation, impairment and provisions	204,627	1,189,101
Foreign exchange losses	405,353	55,136
Losses on sales of marketable securities and cash instruments	763,252	4,595
Total financial expenses (IV)	1,373,232	1,248,832
Net financial income (V-VI)	2,912,147	3,161,722
Pre-tax profit (loss) from ordinary activities (I-II+III-IV+V-VI)	42,248,086	42,422,130
EXTRAORDINARY INCOME (VII)	0	369,754
EXTRAORDINARY EXPENSES (VIII)	0	2,002
Net extraordinary income (VII-VIII)	0	367,752
Employee profit-sharing (IX)	2,893,132	2,869,347
Income tax (X)	10,435,455	10,788,253
Total income (I+III+V+VII)	142,893,213	140,139,632
Total expenses (II+IV+VI+VIII+IX+X)	113,973,715	111,007,350
PROFIT	28,919,498	29,132,282