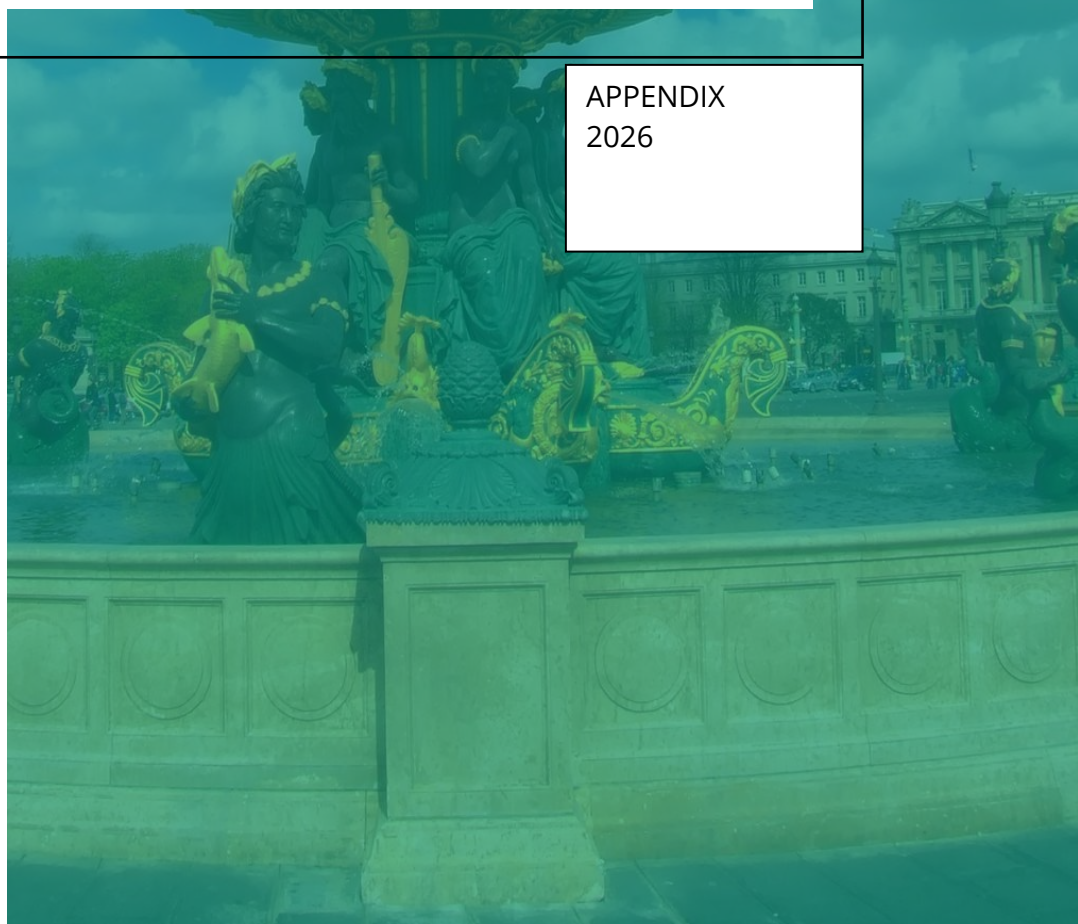


SUSTAINABILITY

RISKS AND ESG

POLICY

APPENDIX
2026



2026

Under Article 4 of the SFDR, financial players must specify whether they take into account the main negative impacts of their investment decisions.

Principal Adverse Impacts (PAIs) on sustainability factors are defined by the European Union as *“effects on sustainability factors that are negative, material or likely to be material that are caused, aggravated by or directly linked to investment decisions and advice performed by the legal entity”*.

Covéa Finance will monitor indicators linked to principal adverse impacts on sustainability factors from 31 December 2030 onwards.

As required by the reference framework for certain labels, Covéa Finance is, from 2025 onwards, including indicators on the principal adverse impacts for its relevant labelled funds (SRI and Greenfin).

List of the 14 indicators on the principal adverse impacts for private issuers monitored for the relevant labelled funds (SRI and Greenfin)

Pillar	Topic	Indicators	Measurement	Unit		
E	Greenhouse gas emissions	1. GHG emissions	Level 1 GHG emissions	tCO ₂ e		
			Level 2 GHG emissions	tCO ₂ e		
			Level 3 GHG emissions	tCO ₂ e		
			Total GHG emissions	tCO ₂ e		
		2. Carbon footprint	Carbon footprint	tCO ₂ e/€m AUM		
		3. GHG intensity of investee companies	GHG intensity of investee companies	tCO ₂ e/€m turnover		
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	%			
				5. Share of consumption and production of non-renewable energy	Share of consumption of non-renewable energy of investee companies from non-renewable energy sources, expressed as a percentage of total energy sources	%
					Share of production of non-renewable energy of investee companies from non-renewable energy sources, expressed as a percentage of total energy sources	%
				6. Energy consumption intensity by sector with a high climate impact	Energy consumption in GWh per million euros of investee companies' revenue, by sector with high climate impact	GWh/€m revenue
Biodiversity	7. Activities with a negative impact on biodiversity-sensitive areas	Share of investments made in companies with sites/establishments located in or near biodiversity-sensitive areas, if the activities of these companies have a negative impact on these areas	%			
Water	8. Discharge into water	Tonnes of water discharged by investee companies, per million euros invested, as a weighted average	t/€m AUM			
Waste	9. Ratio of hazardous waste and radioactive waste	Tonnes of hazardous waste and radioactive waste produced by investee companies, per million euros invested, as a weighted average	t/€m AUM			
S	Employment and staffing issues	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investment in companies that have been involved in violations of the principles of the UN Global Compact or the OECD Guidelines for Multinational Enterprises	%		

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		11. Lack of compliance processes and mechanisms to monitor compliance with the principles of the UN Global Compact and the OECD Guidelines for Multinational Enterprises	Share of investment in companies that do not have a policy to monitor compliance with the principles of the United Nations Global Compact or the OECD Guidelines for Multinational Enterprises, or mechanisms for handling complaints or disputes to address such violations	%
		12. Unadjusted gender pay gap	Average unadjusted pay gap between men and women in investee companies	%
		13. Gender diversity on governance bodies	Average ratio of women to men on the governance bodies of the companies in question, as a percentage of the total number of members	%
		14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons or biological weapons)	Share of investment in companies involved in the manufacture or sale of controversial weapons	%

List of the 2 indicators on the principal adverse impacts for sovereigns monitored for the relevant labelled funds (SRI and Greenfin)

Pillar	Topic	Indicators	Measurement	Unit
E	Greenhouse gas emissions	15. GHG intensity	GHG intensity of investee countries	tCO2e/GDP (€m)
S	Employment issues	16. Investee countries in which employment rules have been breached	Number of investee countries in which employment rules have been breached (absolute number), as stated in international treaties and conventions, UN principles and, where applicable, domestic laws.	Binary



COVÉA GROUP'S PORTFOLIO MANAGEMENT COMPANY
8-12 rue Boissy d'Anglas 75008 Paris

www.covea-finance.fr | www.covea-finance.com

 Covéa Finance  @CoveaFinance