

## **INFORMATION NOTE**

- **Covéa Actions Euro**
- **Covéa Actions Europe Opportunités**
- **Covéa Obligations Convertibles**

Paris, 10 February 2022

Dear Sir/Madam,

As a unitholder of one or more of the Undertakings for Collective Investment listed in Annex 1 (hereinafter the "UCIs") managed by Covéa Finance, we appreciate the trust you have placed in our company.

Please be hereby advised that changes have been made to the Key Investor Information Document (KIID) and to the prospectus of your UCI during the annual update of the current fees and performance of our UCIs.

Coming into force on 10 February 2022, these changes are explained below:

### **1. Regulatory update pursuant to Regulation (EU) 2020/852 on the establishment of a framework to facilitate sustainable investment and amending Regulation (EU) 2019/2088 (the "Taxonomy Regulation")**

In order to ensure compliance with Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment and amending Regulation (EU) 2019/2088 (codenamed the "Taxonomy Regulation"), kindly be advised that the management company has decided to complete the prospectus of the UCIs mentioned in Annex 1.

The Taxonomy Regulation implies that, according to their categorisation under the SFDR, the UCIs publish a description of how and to what extent the underlying investments are made in business activities that qualify as environmentally sustainable.

Consequently, the UCI prospectuses have been completed with the following provisions:

- For so-called "Article 6" UCIs, i.e. those not governed by Article 8(1) or Article 9(1), (2) or (3) of Regulation (EU) 2019/2088:  
*"The investments underlying this financial product do not reflect EU criteria for environmentally sustainable business activities." ...*
- For so-called "Article 8" UCIs, i.e. those mentioned in Article 8(1) of Regulation (EU) 2019/2088 that promote environmental characteristics:  
*"EU Regulation 2020/852 on the establishment of a framework to promote sustainable investments (the so-called "Taxonomy Regulation") seeks to identify business activities considered as environmentally sustainable." The Taxonomy Regulation identifies these activities based on their contribution to achieving six broad environmental objectives:*
  - *Climate change mitigation,*
  - *Climate change adaptation,*
  - *Sustainable use and protection of water and marine resources,*
  - *Transition to the circular economy (waste, prevention and recycling),*

#### **Covéa Finance**

Société par Actions Simplifiée (simplified joint-stock company) with capital of 24,901,254 euros, • Company and Trade Registry of Paris B 407 625 607

Portfolio management company approved by the AMF under number 97-007

Registered office: 8-12 rue de Boissy d'Anglas • 75008 PARIS

Mailing address and reception: 8 rue de Boissy d'Anglas • 75008 Paris

Tel.: 01.40.06.51.50 • Fax: 01 40 06 52 40 • [www.covea-finance.fr](http://www.covea-finance.fr)

- Pollution prevention and control,
- Protection of healthy ecosystems.

Currently, Technical Screening Criteria have been devised for certain business activities that can substantially contribute to achieving two of these objectives: climate change mitigation and climate change adaptation. These criteria are currently awaiting publication in the Official Journal of the European Union. Thus, the data presented below only captures alignment with these two objectives, based on currently unpublished criteria, as submitted to EU co-legislators. This information may be updated in the event of changes to the criteria, development of new screening criteria for these two objectives, as well as during implementation of criteria for the other four environmental objectives.

To be considered sustainable, a business activity must demonstrate that it makes a substantial contribution to the achievement of one of the 6 objectives, while not harming any of the other five (the so-called DNSH (Do No Significant Harm) principle). For an activity to be considered aligned with the Taxonomy Regulation, it must also uphold the human and social rights enshrined in international law.

The Fund does not currently make any commitments to align its activity with the Taxonomy Regulations. The percentage of alignment with climate change mitigation and climate change adaptation objectives is currently low. The proportion of investments aligned with the Taxonomy Regulation is based on incremental and consistent access to data reported by issuers. The Fund will be able to set an alignment target in line with the regulations once the Technical Standards come into force on 1 January 2023, as and when data is made available by issuers.

The "do no significant harm" principle applies solely to the investments underlying the financial product that reflects EU criteria for environmentally sustainable business activities.

The investments underlying the remaining portion of this financial product do not reflect EU criteria for environmentally sustainable business activities." ...

Accordingly, please find annexed hereto, for information, the categorisation previously assigned to each of the UCIs. Kindly be advised that the aim of this update is to comply with a regulatory development and neither entails any specific action on your part nor alters the characteristics of the UCIs.

## **2. Specific change applicable to Covéa Obligations Convertibles:**

- Reframed strategy for using currency swaps.

All the changes made have no impact on your UCI's risk profile.

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**Practical information:**

The modified Key Information Investor Document (KIID) and the modified prospectus for your UCITS will be available on the [www.covea-finance.fr](http://www.covea-finance.fr) website as from **10 February 2022**.

It is therefore advisable to familiarise yourself with your UCI's investment policy and the attendant risks. It is recommended that you read them.

Your usual contact is available for any further information you may require.

Yours faithfully,

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**Annex 1 – List of UCIs - SFDR categorisation**

<b>Name of UCI</b>	<b>Unit</b>	<b>Unit ISIN code:</b>	<b>SFDR categorisation</b>
<b>Covéa Actions Euro</b>	ID	FR0013317682	Article 8
	I	FR0010567487	
<b>Covéa Actions Europe Opportunités</b>	I	FR0010567529	Article 8
<b>Covéa Obligations Convertibles</b>	IC	FR0011070762	Article 8
	ID	FR0013317674	

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