

Engagement Policy Linked to ESG as an Investor

In line with ESG (Environmental, Social and Governance) criteria, the focus of Covéa Finance's engagement policy is divided into three main areas.

- In relation to its client-shareholder Covéa:
 - Covéa Finance's motto is "finance in the service of insurance" and it has built its economic model on thorough, comprehensive consideration for the characteristics and needs of its client-shareholder Covéa;
 - Covéa Finance makes every effort to ensure that Covéa is able to comply at all times with its financial commitments to its clients and members;
 - Covéa Finance is committed to implementing Covéa's investment policy, which states that ESG criteria must be taken into account in investments for its mandates.

- In relation to the companies it funds through debt or capital (Shareholder Commitment):
 - Covéa Finance plays its role as an active shareholder at general meetings through its voting policy;
 - Covéa Finance is committed to engaging in a dialogue with companies included in its voting scope that wish to establish such dialogue;
 - Covéa Finance is committed to adopting a constructive approach to shareholder dialogue;
 - Covéa Finance is committed to asking companies with which it has initiated a shareholder dialogue to make progress on both ESG issues and the quality, comparability and transparency of data published in the context of CSR.

- As part of the integration of its investment process, Covéa Finance is committed to:
 - conducting self-evaluations at least once a year in the following areas:
 - comparing Covéa Finance's governance with the main expectations and requirements of investors vis-à-vis listed companies;
 - aligning Covéa Group's CSR policy principles with the ESG criteria applied in investments and achieving consistency between them;
 - producing an internal rating for Covéa Finance as an asset management firm (AMF) according to its own AMF selection grid via multi-management;

- publishing a carbon footprint of its portfolios as per the deployment schedule provided internally, which will be monitored on a regular basis;
- pursuing a continuous progress approach in considering ESG in its investment process, where quality takes precedence over quantity.

Covéa Finance's engagement policy is subject to an annual review.